

Guiding Framework



SLCRDA

This Guiding Framework is a strategic operational document outlining the methodology for evaluating and prioritizing projects requesting RDA financial assistance. The RDA's **Mission** and **Values** form the foundation of the Guiding Framework, declaring the RDA's purpose and the intended economic, social, and physical outcomes expected of RDA projects and partnerships.

MISSION: The Redevelopment Agency of Salt Lake City revitalizes neighborhoods and business districts to improve livability, spark economic growth, and foster authentic communities, serving as a catalyst for strategic development projects that enhance the City's housing opportunities, commercial vitality, public spaces, and environmental sustainability.

VALUES: **Economic Growth-**
We act as a responsible steward of public funds, taking a long-term view of investment, return, and property values.

Community Impact-
We prioritize projects and programs that demonstrate commitment to improving equity and quality of life for residents and businesses in Salt Lake City.

Neighborhood Vibrancy-
We cultivate distinct and livable built environments that are contextually sensitive, resilient, connected, and sustainable.

PROJECT EVALUATION PROCESS: In the context of the **Mission** and **Values**, the RDA evaluates projects via three steps, which answer the following questions: 1.) Does the project meet the minimum **THRESHOLDS** required for RDA participation? 2.) To what degree does the project benefit the public by achieving defined **LIVABILITY BENCHMARKS**, thereby warranting RDA assistance? 3.) Does the project meet the **CRITERIA** outlined in existing RDA programs and policies, such as the RDA Loan Program or Tax Increment Reimbursement Program?

Step 1: THRESHOLDS	<ul style="list-style-type: none"> Alignment with adopted City policies & plans Alignment with Project Area Work Plans* Financial viability with a demonstrated and reasonable need for public assistance 		
Step 2: LIVABILITY BENCHMARKS	Economic Growth <ul style="list-style-type: none"> Leveraging Timeliness Return of Investment Permanent Job Creation & Retention Business Districts Targeted Resources 	Community Impact <ul style="list-style-type: none"> Public Space Transit Opportunities Local Business Opportunities Mixed-Income Neighborhoods Neighborhood Safety Public Art Community Support 	Neighborhood Vibrancy <ul style="list-style-type: none"> Quality Materials Site & Urban Design Building Design & Architecture Sustainability Walkability Historic Preservation Adaptive Reuse
Step 3: PROGRAM CRITERIA	Evaluation of project according to respective RDA policies, programs and procedures		

*Spanning a 1-3 year time frame, Project Area Work Plans identify redevelopment objectives and strategic redevelopment projects for each project area, along with a corresponding schedule & budget for each project. The Project Area Work Plans will be based on relevant City policies and plans and the Project Area Plans that were adopted when the project area was created and will provide direction for the annual RDA budget process.